

BOROUGH OF MAHANoy CITY

RESOLUTION 2019-15

RESOLUTION ADOPTING THE DEBT REDUCTION FUND BUDGET FOR THE BOROUGH OF MAHANoy CITY

BE IT RESOLVED AND IT IS HEREBY RESOLVED that the Borough of Mahanoy City Borough Council hereby adopts the following budget for the Debt Reduction Fund as part of the 2020 budget and spending plan.

Debt Reduction Fund 2020 Budget

300 · REVENUES

300 Real Property Taxes

301.10 · Real Estate Tax-Current

\$ 138,016

301.40 · Real Estate Taxes-Delinquent

23,766

392.01 Transfer from GF

39,000

Total Revenues

200,782

400 EXPENDITURES

480.03 USDA Community Facilities Loan

3,948

480.01 M&T General Obligation Note 2015

28,446

480.02 Unfunded Debt Proceeding Loan

22,178

411.461 Water Authority Hydrant Project

8,508

480.00 Additional Payment M&T Note per plan

39,000

480.00 ACT 47 Loan Due to State

80,000

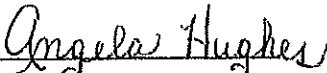
Total Expenses

182,082

Total

\$ 18,700

Adopted this 16th day of December, 2019


Mahanoy City Borough Secretary


Mahanoy City Council President

Attest:

